

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 NSCE-00 USIE-00 INRE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-07 FRB-03

INR-07 IO-13 NEA-10 NSAE-00 OPIC-03 SP-02 TRSE-00

CIEP-01 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 XMB-02

OIC-02 FEAE-00 /102 W

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O 021625Z SEP 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 3248

C O N F I D E N T I A L OECD PARIS 25593

E.O. 11652: GDS

TAGS: OECD, CIEC

SUBJECT: CIEC: CANADIAN TEXT ON WORK PROGRAM

LANGUAGE GIVEN TO PEREZ-GUERRERO

TEXT PROVIDED BY CANADIANS READS AS FOLLOWS:

BEGIN TEXT CHAPEAU - THE FOLLOWING WORK PROGRAMME DOES NOT PREJUDGE THE FINAL RESULTS OF THE CIEC. EFFORTS UNDER THE WORK PROGRAMME MAY PROCEED ON THE BASIS OF SPECIFIC PROPOSALS WHICH MAY BE INTRODUCED BY DELEGATIONS UP UNTIL OCTOBER 27 AND FOR THE CONSIDERATION OF WHICH OPPORTUNITY WOULD BE PROVIDED AT AN AGREED TIME DURING THE WORK OF THE COMMISSIONS.

DEBT - CIEC IS AN APPROPRIATE FORUM FOR DEALING WITH THE PROBLEM OF INDEBTEDNESS OF DEVELOPING COUNTRIES. THE COMMISSION ON FINANCIAL AFFAIRS WILL FORMULATE PROPOSALS FOR PRINCIPLES OR FEATURES FOR DEBT REORGANIZATION OPERATIONS. THE COMMISSION ON DEVELOPMENT WILL CONSIDER OTHER ASPECTS OF INDEBTEDNESS OF DEVELOPING COUNTRIES INCLUDING PROPOSALS FOR MEASURES WHICH WOULD CONTRIBUTE TO THE ALLEVIATION OF THE EXISTING DEBT
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BURDEN OF DEVELOPING COUNTRIES DEPENDING LARGELY UPON

AID AND HAVING SERIOUS STRUCTURAL FINANCIAL PROBLEMS. THESE WOULD INCLUDE IN PARTICULAR LEAST DEVELOPED COUNTRIES, MOST SERIOUSLY AFFECTED DEVELOPING COUNTRIES AND OTHER COUNTRIES IN NEED. THESE PROBLEMS WHICH MAY LEAD TO DIFFICULTIES IN IMPLEMENTING THEIR DEBT SERVICE CONSTITUTE GENERAL PROBLEMS OF TRANSFER OF RESOURCES.

PRESERVATION OF PURCHASING POWER - THE ENERGY COMMISSION WILL CONSIDER THE PRESERVATION OF PURCHASING POWER OF ENERGY EXPORT EARNINGS, INCLUDING ACCUMULATED REVENUES FROM OIL EXPORTS, WITHIN A GENERAL FRAMEWORK OF THE IMPROVEMENT OF THE EXPORT EARNINGS OF DEVELOPING COUNTRIES VIS-A-VIS AMONG OTHER FACTORS, INFLATION IN INDUSTRIALIZED COUNTRIES, CHANGES IN PRICES OF IMPORTED GOODS AND SERVICES AND OTHER ECONOMIC FACTORS ESSENTIAL TO THE ECONOMIC PROGRESS OF OIL EXPORTING COUNTRIES. END TEXT ABOVE TEXT WAS HEADED QUOTE TEXT SUGGESTED BY MR. MACEACHEN FOR A JOINT PROPOSAL BY THE CIEC CO-CHAIRMAN FOR THE WORK PROGRAMME. END QUOTE.
TURNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXT, PROGRAMS (PROJECTS), INTERNATIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OECDP25593
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760333-0833
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760997/aaaadfks.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 20 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 APR 2004 by CollinP0>; APPROVED <11 AUG 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIEC: CANADIAN TEXT ON WORK PROGRAM LANGUAGE GIVEN TO PEREZ-GUERRERO TEXT PROVIDED BY CANADIANS READS AS FOLLOWS
TAGS: ENRG, CA, OECD, CIEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006